

United States Department of Agriculture National Agricultural Statistics Service

AGRI-VIEW



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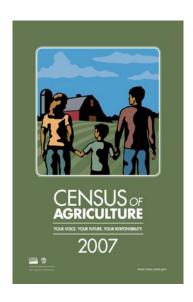
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Have you completed your <u>Census Questionnaire?</u>

Make your voice heard!

CORN AND SOYBEAN PRICES UP FROM NOVEMBER

Prices received by Minnesota farmers for soybeans for December averaged \$9.90 per bushel, an increase of 93 cents from the November price. Corn was up 50 cents, at a December price of \$3.70 per bushel.

The all hog price for December was \$40.40 per cwt., an increase of \$1.40 from the November price. The all beef cattle price for December was \$83.60, an increase of \$2.10 from the November price.

The all milk price for December, at \$22.20 per cwt., was up 70 cents from November.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in December, at 151 percent, based on 1990-92=100, increased 5 points (3.4 percent) from November. The Crop Index is up 10 points (6.5 percent) but the Livestock Index is unchanged. The All Farm Index and All Crop Index are at record highs.

AVERAGE PRICES RECEIVED BY FARMERS

	U.S.		Minnesota-	
Commodity And Unit	Dec	Dec	Nov	Dec
	2007 1/	2006 2/	2007 2/	2007 1/
Barley, Feed & Malting, bu	4.81	2.64	3.87	3.94
Beans, Dry Edible, All, cwt	27.20	25.00	28.90	30.00
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.88	2.81	3.20	3.70
Hay, All Baled, ton	133.00	79.00	130.00	133.00
Alfalfa, Baled, ton	136.00	81.00	133.00	136.00
Other, Baled, ton	126.00	61.00	105.00	104.00
Oats, bu	2.71	2.15	2.41	2.45
Potatoes, cwt	6.75	6.45	6.30	6.25
Soybeans, bu	10.40	5.94	8.97	9.90
Sunflowers, All, cwt	20.00	15.10	19.20	20.80
Wheat, All, bu	9.41	4.44	7.28	9.36
Calves, cwt	119.00	116.00	121.00	120.00
Cattle, All Beef, cwt 5/	89.10	74.00	81.50	83.60
Cows, cwt, 6/	44.10	46.50	45.10	45.90
Steers & Heifers, cwt	95.50	82.60	88.70	91.00
Milk Cows, head 7/				
Hogs, All, cwt	39.50	45.60	39.00	40.40
Barrows & Gilts, cwt	40.30	45.90	39.10	40.50
Sows, cwt	21.40	32.20	27.00	22.00
Lambs, cwt 8/		89.60	96.30	
Sheep, cwt 8/		32.00	25.50	
Milk, All, cwt	21.70	14.90	21.50	22.20
Eggs, Table Market, doz	1.28	0.74	1.25	1.31

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Nov	Dec	Nov	Dec
item	2006	2006	2007	2007
Prices Received	119	120	146	151
Prices Paid (Interest, Taxes,				
Wage Rates)	148	149	161	162
Parity Ratio 1/	80	81	91	93

^{1/} Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Dec	Nov	Dec
Commodities	2006 1/	2007 1/	2007 2/
All Farm Products	120	146	151
Crops	126	155	165
Meat Animals	109	115	113
Dairy Products	109	168	166
Poultry & Eggs	124	155	154

^{1/} Entire month data. 2/ Preliminary.

MINNESOTA HOG NUMBERS UP 1 PERCENT FROM SEPTEMBER

Minnesota hog producers had an inventory of 7.2 million hogs and pigs on December 1, 2007, up 4 percent from last year and up 1 percent from the September 1, 2007, figure. This is a new record inventory for December 1, surpassing the previous record set in 2006. Breeding hogs totaled 600,000 head, up 2 percent from a year earlier, and market hogs and pigs, at 6.6 million head, were up 5 percent from a year ago.

Minnesota's September-November 2007 pig crop totaled 2.65 million head, up 2 percent from a year earlier, but down 1 percent from the June-August 2007 pig crop. The 285,000 sows that farrowed averaged 9.3 pigs per litter, unchanged from a year ago.

Hog producers in Minnesota intend to farrow 275 thousand sows during December 2007-February 2008 quarter. If realized, this would be unchanged from the same period a year earlier. Producers intend to farrow 280 thousand sows during the March-May 2008 quarter. If realized, this would be down 3 percent from the same period in 2007.

FARROWING INTENTIONS

	SOWS TO FARROW							
State	Dec. '07-	%Change	Mar. '08-	%Change				
	Feb. '08	Prev. Yr.	May '08	Prev. Yr.				
	1,000	Pct.	1,000	Pct.				
AR	41	105	41	98				
CO	83	100	83	104				
IL	220	105	230	100				
IN	150	107	155	111				
IA	470	103	490	102				
KS	91	103	90	102				
MI	51	104	48	91				
MN	275	100	280	97				
MO	180	100	180	92				
NE	175	97	180	97				
NC	550	102	560	100				
ОН	82	98	80	96				
OK	180	95	190	97				
PA	47	107	46	102				
SD	85	127	87	119				
TX	55	122	57	116				
WI	25	93	25	96				
Other States 1/	216	103	215	98				
US	2,976	102	3,037	100				

^{1/} Individual State estimates not available for the 33 other States.

DECEMBER 1, 2007, HOG INVENTORIES AND SEPTEMBER-NOVEMBER 2007 FARROWINGS

	TO	TAL	BREE	DING		MA	RKET H	OGS & PI	IGS		SOWS FARROWED SEPTEMBER - NOVEMBER			
STATE		2007		2007	Under	CO 440	400 470	400.	TO	TAL	SEP		- NOVEN	IBER
	Number	as % of 2006	Number	as % of 2006	60 Pounds	60-119 Pounds	120-179 Pounds	180+ Pounds	Number	2007 as % of 2006	2007	2007 As % Of 2006	Litter	Pig Crop 1/
	1,000	Pct.	1,000	Pct.		<u>1,</u> (000		1,000	Pct.	1,000	Pct.	Number	1,000
AR	285	110	85	100	145	20	15	20	200	114	41	108	9.80	402
CO	850	101	150	97	365	95	85	155	700	102	79	94	9.00	711
IL	4,150	99	440	100	1,320	920	770	700	3,710	99	230	107	9.20	2,116
IN	3,500	104	330	100	1,160	780	640	590	3,170	105	150	107	8.95	1,343
IA	18,200	105	1,100	102	5,300	4,700	3,700	3,400	17,100	105	495	103	9.25	4,579
KS	1,850	101	170	100	570	355	295	460	1,680	101	88	101	9.10	801
MI	1,020	102	100	91	320	225	200	175	920	103	53	106	9.45	501
MN	7,200	104	600	102	2,590	1,590	1,250	1,170	6,600	105	285	102	9.30	2,651
MO	3,050	109	370	103	1,245	550	465	420	2,680	110	185	106	9.25	1,711
NE	3,150	103	355	97	1,030	755	560	450	2,795	104	185	100	9.50	1,758
NC	9,900	104	1,030	102	3,370	2,100	1,790	1,610	8,870	104	540	98	9.15	4,941
OH	1,760	104	165	97	625	395	325	250	1,595	105	82	99	9.40	771
OK	2,330	100	360	103	920	300	220	530	1,970	99	185	100	9.20	1,702
PA	1,130	105	100	95	325	295	210	200	1,030	106	50	116	8.90	445
SD	1,370	108	165	118	450	255	250	250	1,205	107	86	121	9.55	821
TX	1,120	119	110	116	310	220	200	280	1,010	120	54	120	9.35	505
WI	430	96	50	91	150	100	60	70	380	96	26	90	8.90	231
Other														
States 2/	3,815	103	477	100	1,169	804	702	664	3,338	104	215	102	9.36	2,009
US	65,110	104	6,157	101	21,364	14,459	11,737	11,394	58,953	105	3,029	103	9.24	27,998

^{1/} Number of pigs born September-November that were on hand December 1 or had been sold.

^{2/} Other State estimates include 33 remaining States.

Monthly Farrowings: Number of Sows, Pigs per Litter, and Pig Crop, United States, December-November, 2006-2007 1/ 2/

Month	Sows F	arrowing	Pigs Pe	Pigs Per Litter Pig Crop			
	2006	2007	2006	2007	2006	2007	
	1,000) Head	<u>Nun</u>	<u>nber</u>	<u>1,000</u>	Head	
December 1/	938	961	8.97	9.07	8,411	8,712	
January	952	972	9.08	9.10	8,646	8,841	
February	951	973	9.05	9.09	8,605	8,843	
March	984	1,023	9.04	9.14	8,898	9,346	
April	969	1,006	9.07	9.23	8,789	9,290	
May	974	1,004	9.13	9.22	8,893	9,260	
June	973	1,005	9.10	9.24	8,856	9,291	
July	965	993	9.10	9.24	8,780	9,180	
August	974	995	9.12	9.22	8,883	9,175	
September	1,002	1,024	9.10	9.24	9,123	9,458	
October	985	1,013	9.12	9.25	8,982	9,372	
November	962	992	9.10	9.24	8,752	9,168	
Total	11,629	11,960	9.08	9.19	105,618	109,937	

^{1/} December preceding year.

FALL POTATOES: STOCKS

		Dec. 1	, 2006	Dec. 1, 2007		
Type 1/	Region 2/	Stocks	Percent	Stocks	Percent	
		2006 Crop	of Total	2007 Crop	of Total	
		(000) Cwt	Stocks 3/	(000) Cwt	Stocks	
Red	Minnesota	1,600	12	1,620	12	
White		795	6	1,080	8	
Russet		10,905	82	10,800	80	
Total		13,300	100	13,500	100	
Red	MN Area 1	1,330	40	1,512	54	
White		235	7	308	11	
Russet		1,760	53	980	35	
Total		3,325	100	2,800	100	
Red	MN Area 2	270	3	108	1	
White		560	6	772	7	
Russet		9,145	92	9,820	92	
Total		9,975	100	10,700	100	

^{1/} Yellow type are included in White type.

^{2/} Monthly values may not add to quarterly or annual totals due to rounding.

^{2/} Minnesota Area 1 includes the following counties: Kittson, Roseau, Lake of the Woods, Marshall, Beltrami, Pennington, Polk, Red Lake, Mahnomen, Norman, Clearwater, Clay, Becker, and Wilkin counties. Minnesota Area 2 includes all remaining counties in the State.

^{3/} Numbers may not add due to rounding.

POTATO ACREAGE, PRODUCTION AND STOCKS

Minnesota Agricultural Statistics provides potato coverage, production, and stocks by two potato areas in Minnesota as requested by the potato industry. Area 1 includes fourteen Minnesota counties primarily located in the Red River Valley. Area 2 includes all remaining counties in Minnesota.

2007 Fall Potato Production: Minnesota's fall potato production is estimated at 20.7 million hundredweight, up 1 percent from last year. Planted acreage at 50,000 was 1,000 acres below the 2006 level. Harvested acreage of 47,000 was down 1,000 acres from 2006. Minnesota's yield is forecast at 440 hundredweight per acre, 15 hundredweight above last year and 10 hundredweight above the 2004 record of 430 hundredweight per acre. Area 1 yield averaged 310 hundredweight per acre and the Area 2 yield averaged 485 hundredweight per acre.

December 1, 2007 Stocks: Minnesota's fall potatoes in storage totaled 13.5 million hundredweight, up 2 percent from the December 1, 2006, level. The breakdown of stocks by type indicates 12 percent red, 8 percent white, and 82 percent russet. Stocks in Area 1 totaled 2.8 million hundredweight, down 16 percent from 2006. Potato stocks by type in Area 1 break out as 54 percent red, 11 percent white, and 35 percent russet. Stocks in Area 2 totaled 10.7 million hundredweight, up 7 percent from 2006. Potato stocks by type in Area 2 break out as 1 percent red, 7 percent white, and 92 percent russet.

The 13 major potato states held 270 million cwt of potatoes in storage December 1, 2007, up 4 percent from last year and 6 percent above December 1, 2005. Potatoes in storage account for 68 percent of the 2007 fall storage States' production, up 1 percentage point from last year. Klamath Basin stocks totaled 4.20 million cwt on December 1, 2007, up 5 percent from last year. Klamath Basin includes California and Klamath County, Oregon, potato stocks. Potato disappearance, at 130 million cwt, is virtually unchanged from last year, but up 8 percent from 2005. Season to date shrink and loss, at 13.9 million cwt, is up 5 percent from 2006 and 9 percent above 2 years ago. Processors in the 9 major States have used 72.0 million cwt of potatoes this season, down 3 percent from a year ago, but 10 percent above 2 years ago. Dehydrating usage accounts for 12.7 million cwt of the total processing, down 13 percent from last year, but 7 percent above the same date in 2005.

Douglas Hartwig Director

NOVEMBER EGG OUTPUT DOWN 3 PERCENT IN MINNESOTA

Minnesota layers produced 238 million eggs during November 2007 versus 245 million in November 2006. Laying flocks in the U.S. produced 7.51 billion eggs in November, down slightly from a year ago.

POULTRY	STATS - N	IOVEMBER
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Total Eggs Produced	MN U.S.	<u>2006</u> 245 Mil. 7,549 Mil.	<u>2007</u> 238 Mil. 7,511 Mil.
Number of	MN	11.2 Mil.	10.4 Mil.
Layers	U.S.	346.9 Mil.	342.9 Mil.
Eggs per	MN	2,192	2,292
100 Layers	U.S.	2,176	2,190
CHICKENS: Hatched (November) Egg-Type	MN U.S.	1.1 Mil. 31.6 Mil.	1.1 Mil. 34.0 Mil.
Broiler-Type	U.S.	729.9 Mil.	761.4 Mil.
Eggs in	WNC*	7.8 Mil.	8.3 Mil.
Incubators (Dec 1)	U.S.	33.7 Mil.	35.9 Mil.
Egg-Type	WNC*	28.4 Mil.	29.9 Mil.
Broiler-Type	U.S.	653.9 Mil.	677.8 Mil.
TURKEYS:	0.3.	033.9 Will.	077.0 IVIII.
Hatched (November)	WNC*	9.5 Mil.	10.2 Mil.
	U.S.	24.0 Mil.	25.8 Mil.
Eggs in Incubators (Dec. 1)	WNC*	10.7 Mil.	11.4 Mil.
	U.S.	29.3 Mil.	30.3 Mil.

*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota.)

Dan Lofthus Deputy Director